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SMK CORPORATION



SEMI ANNUAL REPORT 2007



For the six months ended September 30, 2007

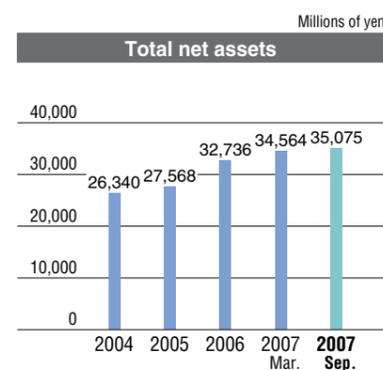
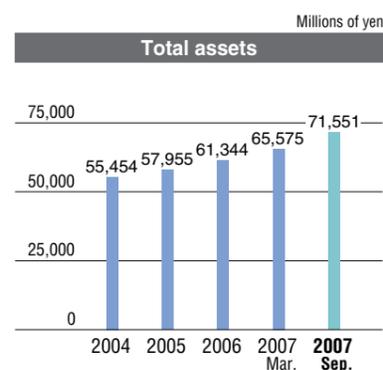
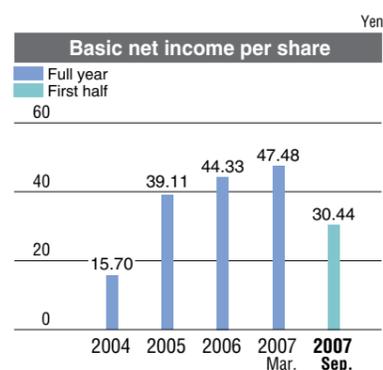
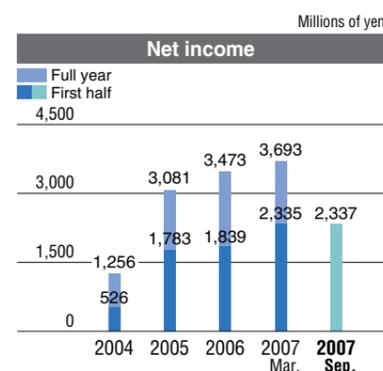
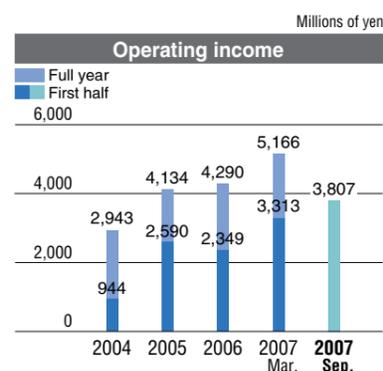
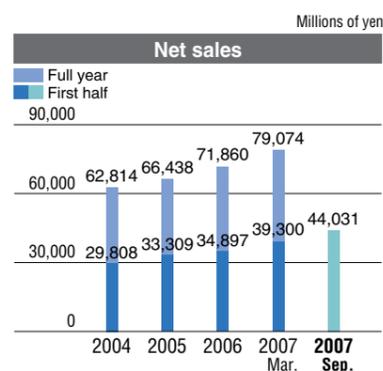


Financial Highlights

SMK Corporation and Consolidated Subsidiaries

Six months ended September 30	Millions of yen		Thousands of U.S. dollars	Millions of yen
	2006	2007	2007	2007 Year ended March 31
Operating Results				
Net sales	¥ 39,300	¥ 44,031	\$ 381,452	¥ 79,074
Operating income	3,313	3,807	32,981	5,166
Net income	2,335	2,337	20,245	3,693
Financial Position				
Total assets	¥ 66,901	¥ 71,551	\$ 619,864	¥ 65,575
Total net assets	33,790	35,075	303,863	34,564
Per Share Data				
Net income	Yen		U.S. dollars	Yen
Basic	¥ 29.95	¥ 30.44	\$ 0.26	¥ 47.48
Diluted	29.90	30.41	0.26	47.41

Note: The U.S. dollar amounts represent translations of Japanese yen, for convenience only, at the rate of ¥115.43 = U.S.\$1.00.



To Our Shareholders and Investors

Performance Overview

The global economy during the interim term under review remained mostly steady, buoyed mainly by emerging economies such as China, Russia, and the resource giants, despite the credit volatility in financial markets stemming from the subprime loan crisis in the United States. The Japanese economy has continued on its trajectory of gradual expansion. Exports and capital investments remained positive while corporate revenue remained steady, despite the concerns over the surge in crude oil and commodity prices and the shift away from a weakening yen exchange rate. The electronics industry also enjoyed brisk business thanks to the global increase in demand for mobile phones and the popularity of digital home appliances.

Under these circumstances, SMK attained increased net sales and profits compared to the same term last year as a result of our continued efforts to strengthen product capability and reduce costs.

“Innovation and Creation” — Keeping up with Changes

Based on our corporate philosophy of being “committed to the advancement of mankind through development of the information society, by integrating current technological strengths and creating advanced technology,” we aim to “establish a position as the leading supplier of information technology infrastructure in the global information society.”

The progress of digitization in recent years has shortened the product life cycle, and there is now a greater demand for more stringent technological requirements and more rapid development speed for electronic components. Also, product prices have continued to fall while the prices of raw materials have surged. We have strived to develop new products, new technologies and new markets under the slogan “Innovation and Creation— Keeping up with Changes,” to respond quickly to these changes and to continue growing as an enterprise.



Terutaka Ikeda
Chairman and Chief Executive Officer

Tetsuya Nakamura
President and Chief Operating Officer

Strengthening R&D Capabilities and TEXPO 2008

Even though there is a diverse range of measures that we need to adopt in order to progress to the next stage, strengthening of research and development capabilities is a high-priority issue for us. The company has strived to develop products with a perspective on the future, with the aim of developing unique technologies and creating strategic products. We are preparing to exhibit some of our initiatives at TEXPO 2008, our technological exhibition to be held in June 2008 for our customers. We are committed to improving our competence further in the major markets, including the mobile phone and digital home appliances markets, and to actively participate in the new markets by extending our product lineup.

We hope that we can continue to count on the understanding and support of our shareholders as we pursue these goals.

December 2007

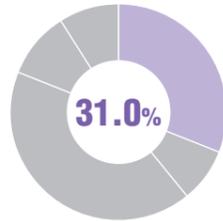
Terutaka Ikeda
Chairman and Chief Executive Officer

Tetsuya Nakamura
President and Chief Operating Officer

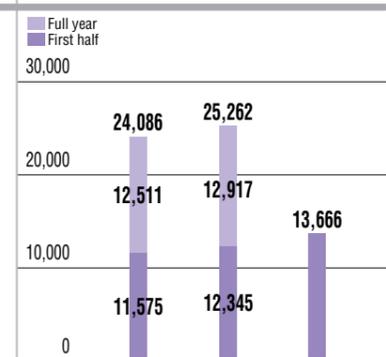
Sales and Market Overview

Net Sales Millions of yen		
2006	2007 Mar.	2007 Sep.

Audio-Visual

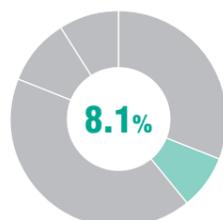


Audio-visual parts
13,666 million yen

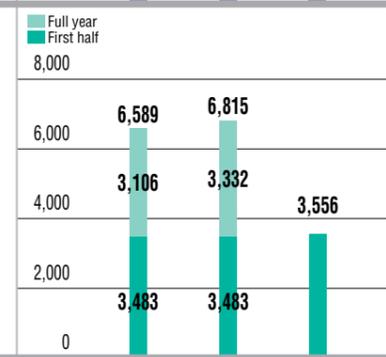


Sales of remote controls and connectors grew in step with increased global demand for flat-panel televisions. Sales of these products for DVD recorders and set-top boxes also remained in positive territory. We will continue the active development of new products that respond to new needs, including radio frequency (RF) remote controls and connectors for high-rate data transmission, thereby expanding the types of products we handle.

Car Electronics

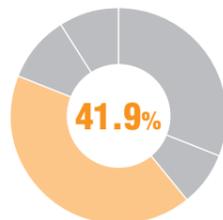


Electronic instruments
3,556 million yen

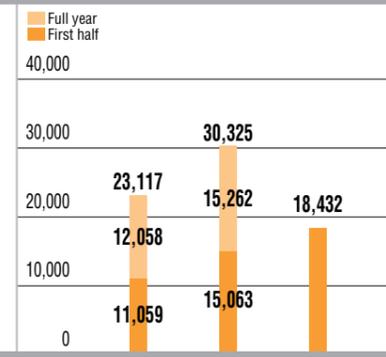


In the car audio and car navigation system markets, sales of touch panels and microphone units remained strong in response to the strong demand for genuine car navigation systems. We will continue strengthening our efforts in new markets, such as components for vehicle-mounted cameras, vehicle-mounted Bluetooth® modules, terrestrial digital receivers and operating functions.

Communication

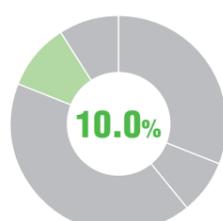


Communications parts
18,432 million yen

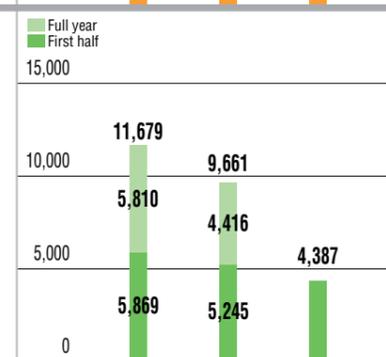


The cellular phone market expanded overseas, centering on low-priced models for BRIC nations and high-function models for the European and North American markets. Sales of connectors to major European manufacturers made a substantial contribution. We will continue to expand the product lineup for compact and lightweight card connectors, high-frequency components and operating components in an effort to meet customers' needs.

Information

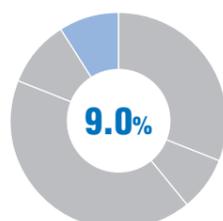
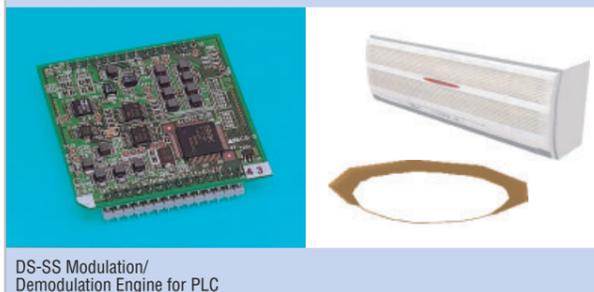


Information, office equipment parts
4,387 million yen

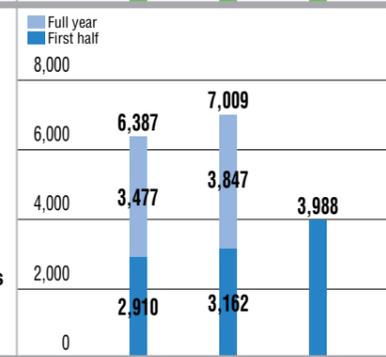


Despite favorable sales of components for digital still cameras we have found the going difficulties in this area because of a decline in the demand for components for office equipment, such as ECR and POS. We will continue to implement stringent measures to develop connectors, high-frequency components and other items for laptop PCs, the demand for which has continued to expand. We will also engage in product development that responds in advance to the needs of the wireless LAN market where the data rate has continued to accelerate.

Home Electronics



Electronic toys, home electronics and other parts
3,988 million yen



The demand for connectors increased in the video game market, which is undergoing a boom thanks to the release of new products. Also, the demand for remote controls for air-conditioners, lights and other appliances and home equipment remained strong. We have developed connectors for solar battery panel modules, which have attracted attention with the increased interest in energy and environmental conservation. Activities directed at sales promotion for these products will be pursued from this point onward.

Future Outlook

The electronic component industry is expected to remain buoyant over the medium to long term, supported by factors such as the anticipated expansion of new markets for digital home appliances, mainly in Japan, the United States and Europe, and the steady demand for cellular phones in the domestic and overseas markets including the BRIC nations.

To continue achieving growth under an increasingly difficult economic climate, we are boosting efforts to respond swiftly to growth areas, to pioneer new markets, to develop new products and technologies that meet our customers' needs, to upgrade our manufacturing technologies, and to establish more efficient sales systems to enhance the use of telecommunications, IT and digital home appliances. At the same time, we will strive to enhance our cost competitiveness and improve business performance.

For the current fiscal year, we anticipate an increase in consolidated net sales of 10.7% year-on-year, to 87.5 billion yen, with an operating income of 6.8 billion yen, ordinary income of 7.1 billion yen and net income of 4.6 billion yen.

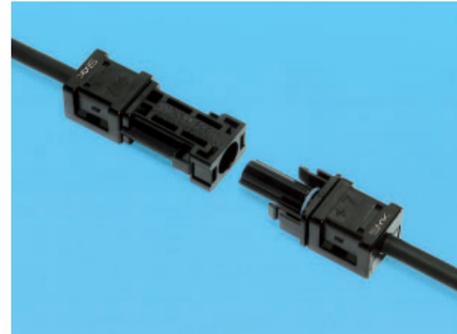
Connector for photovoltaic modules developed for photovoltaic power generation systems

We have developed a connector for photovoltaic modules for the photovoltaic power generation system market, and released it in October 2007.

Photovoltaic power generation systems have become the focus of attention, and demand for it has grown, mainly in Europe, because it is seen as a source of clean energy in the effort to combat global warming and deal with the surge in crude oil prices. In a photovoltaic power generation system, the solar cell modules are connected with cables. Line-to-line connectors have been used for this purpose because of their superior workability. The new product is a line-to-line connector for connecting photovoltaic modules using cables. The Company has focused on this market, which is expected to continue its expansion, and developed the product.

The connector ensures superior contact performance with its unique multiple-point contact structure (patent pending). In addition, the unique waterproof configuration that includes a system for covering the top and bottom (patent pending) waterproofs the cables without the need to use tools, thereby providing excellent workability.

The connector has an IP protection rating of IP 67 (IP 2X when not connected). It has obtained TÜV certification.



Photovoltaic module connectors

Development of an exceptionally low-reflectance resistive touch panel with ultra high light permeability specifications

We have developed a resistive touch panel with ultra high light permeability specifications for Ultra-Mobile PC (UMPC), smart phone and photo image viewers.

In recent years, the market for small information equipment has received an influx of new products, including Ultra-Mobile PC (UMPC), smart phone and photo image viewers. When a touch panel is integrated into the screen of small information equipment, visibility declines because of the phenomenon of reflection, in which sunlight, fluorescent light or light from other sources is reflected on the screen.

Therefore, a resistive touch panel with super high light permeability specifications has been developed based on the concept that just by looking at the screen, the viewer will not be aware that it includes a touch panel. The product uses a highly transparent film material developed jointly with a film manufacturer to achieve light permeability as high as 93%. The surface has also been subjected to anti-reflection treatment to minimize reflection. The specifications of the surface treatment ensure optimum clarity. The product is compatible with film/glass equipment as well as with film/film equipment.



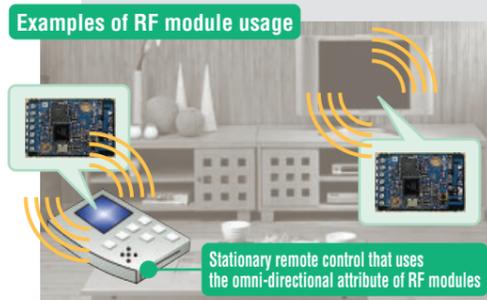
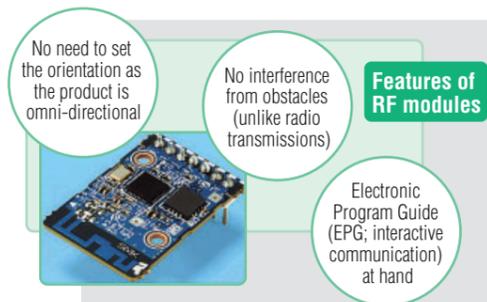
Resistive touch panel with super high light permeability specifications

RF module developed for remote controls

We have developed radio frequency (RF) modules for remote controls and have commenced shipment of the samples. The product has been designed for optimum ease of use, as it is omni-directional and not affected by obstacles.

In recent years, there has been a demand for easy-to-use remote controls with a wide angle of orientation and advanced functions, in line with an expansion in people's living space and a greater tendency for the networking of digital home appliances. Conventional infrared remote controls, however, have been largely unable to respond to the demand.

The new RF module can satisfy all these demands when incorporated in a remote control. We will strive to expand the business of remote controls by adding this RF module to our product lineup.



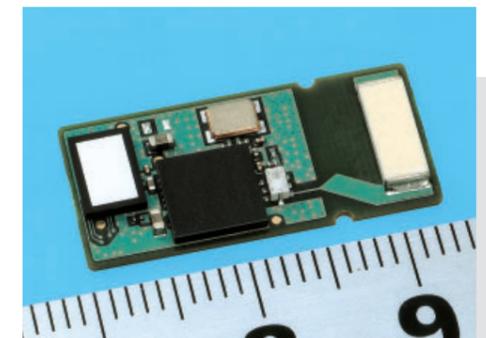
Bluetooth® serial port adapter BT301, developed and launched

SMK completed development of Bluetooth® Serial Port Adapter BT301 and commenced activities to promote it toward the market. Bluetooth® is a technology or a standard of wireless communication applicable to information technology devices and has received attention because it enables communication against obstacles, if any, placed between devices, saves power consumption and reduces production cost of the system.

BT301 is a communication module adopting Bluetooth® wireless technology and specialized to replace an existing serial cable. When applied to devices equipped with a serial interface, BT301 easily realizes wireless communication for them. While SMK had so far produced and supplied another Bluetooth® Serial Port Adapter BT201, we successfully have accommodated lots of market requirements over it into BT301 and reduced its module price, as well.

SMK is planning to reinforce its product line by adding a Bluetooth® module to support DUN profile to support dial-up connection to Internet, through a cellular phone or a PHS.

N.B. Bluetooth® as word, mark, or logo is a trademark owned and registered by Bluetooth SIG, Inc. SMK is awarded permission to apply it.



Bluetooth® serial port adapter BT301

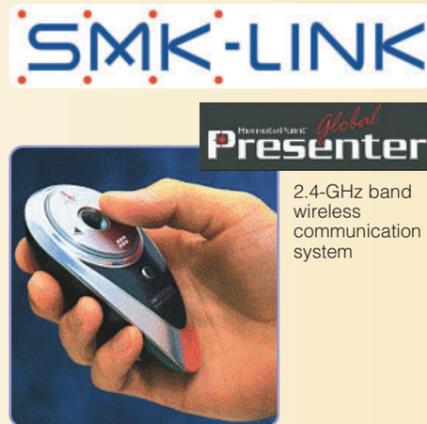
Acquired a remote control business from U.S.-based Interlink Electronics

SMK Electronics Corporation U.S.A. (abbreviated to SMK-A), our fully owned subsidiary in the United States, has acquired the OEM Remotes and Branded Products business segments owned by Interlink Electronics, Inc. (U.S.A.) (Agreement signed on August 15, 2007)

The Branded Products business acquired from Interlink Electronics handles the retailing of remote controls through major volume retailers in the United States, while the OEM Remotes business supplies OEM remote control products mainly for projectors and personal computers.

As a result of the acquisition, SMK-A has established SMK-LINK Electronics Corporation to carry over the Branded Products business for the U.S. market. On the other hand, all of SMK Group will engage in the OEM Remotes business.

Through the acquisition of the remote control business, we believe we can increase the sales of branded products mainly in the United States, and of remote controls for the projector and personal computer markets.



Ranked 113th in the survey on companies' working conditions

In a survey on companies' working conditions conducted by Nikkei, SMK attained an overall ranking of 113. The results were announced in August 2007. The survey result from companies that responded rated the personnel and labor systems and the manner in which they were implemented, giving a greater points weighting for those personnel and labor systems that were regarded highly by business professionals. The items assessed were categorized into the following four groups:

- (1) systems for enhancing employee motivation;
- (2) human resource development and evaluation;
- (3) employee-friendly working conditions; and
- (4) working conditions that consider childcare.

We participated in the survey for the first time this year, and achieved a ranking of 92 for systems for enhancing employee motivation. We will continue to develop an employee-friendly working environment to ensure that we engage appropriate human resources and try to expand profits.

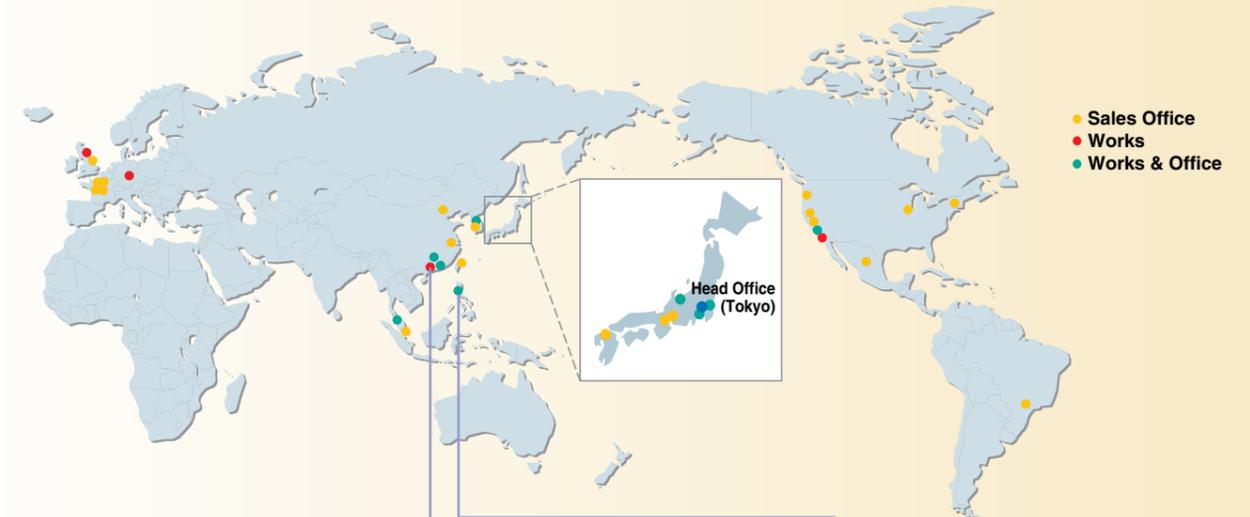
Total score

1st	619.47
113th (SMK)	414.35
200th	361.90

In all, 1,411 companies were surveyed. They included companies with at least 3,000 employees on a consolidated basis, companies with stocks listed on the first section of the Tokyo Stock Exchange, companies with stocks listed on the JASDAQ market (with the aggregate market value ranked in the top 30%), Nikkei 300 companies, and similarly influential companies. The questionnaire was distributed between May and July 2007, and effective responses were obtained from 399 companies. This year was the fifth year of the survey.
(Source: The *Nikkei* and *Nikkei Business Daily*, August 27, 2007)

Coping with growing demands with expanded production facilities

To respond to the growing global demand for cellular phones, we have improved capacity at SMK Dongguan Gaobu Factory for the mass production of switches and connectors used with cellular phones. The production system at SMK Electronics (Phils.) Corporation has also been consolidated to meet the growing demand for touch panels for cellular phones and other items.



Dongguan, China

SMK Dongguan Gaobu Factory



Philippines

SMK Electronics (Phils.) Corporation

ASIA

- SMK High-Tech Taiwan Trading Co., Ltd.
- SMK Electronics (H.K.) Ltd.
- SMK Trading (H.K.) Ltd.
- SMK Dongguan Gaobu Factory
- SMK Electronics (Shenzhen) Co., Ltd.
- SMK Electronics Trading (Shanghai) Co., Ltd.
- SMK Electronics Trading (Shanghai) Co., Ltd. Beijing Office
- SMK Electronics Int'l Trading (Shanghai) Co., Ltd.
- SMK Electronics Singapore Pte. Ltd.
- SMK Electronics (Malaysia) Sdn. Bhd.
- SMK Electronics (Phils.) Corporation
- SMK Korea Co., Ltd.
- SMK Korea Co., Ltd. Seoul Office

EUROPE

- SMK Europe N.V.
- SMK Europe N.V., U.K. Branch
- SMK Europe N.V., France Branch
- SMK Europe N.V., Munich Office
- SMK Europe N.V., Dortmund Office
- SMK (U.K.) Ltd.
- SMK Hungary Kft.

NORTH AMERICA

- SMK Electronics Corporation U.S.A.
- SMK-Link Electronics Corporation U.S.A.
- SMK Electronics Corporation U.S.A., East Office
- SMK Electronics Corporation U.S.A., San Jose Office
- SMK Electronics Corporation U.S.A., Los Angeles Office
- SMK Electronics Corporation U.S.A., Seattle Office
- SMK Electronics Corporation U.S.A., Guadalajara Office
- SMK Electronics Corporation U.S.A., Chicago Office
- SMK Manufacturing, Inc.
- SMK Electronica S.A. de C.V.

SOUTH AMERICA

- SMK São Paulo Indústria Eletrônica Ltda.

Consolidated Balance Sheets

SMK Corporation and Consolidated Subsidiaries
As of September 30

Assets	Millions of yen		Thousands of U.S. dollars	Millions of yen
	2006	2007	2007	As of March 31 2007
Current assets				
Cash and cash equivalents	¥ 7,146	¥ 8,486	\$ 73,516	¥ 7,562
Time deposits	111	762	6,601	993
Notes and accounts receivable, trade	23,514	23,820	206,359	21,644
Allowance for doubtful accounts	(63)	(63)	(546)	(81)
Inventories	6,756	8,533	73,924	6,396
Deferred tax assets	722	815	7,061	982
Other current assets	1,499	1,854	16,062	1,613
	39,685	44,207	382,977	39,109
Investments and long-term loans				
Investment securities	5,113	3,694	32,002	4,154
Long-term loans receivable	1,001	1,179	10,214	1,186
Other investments	1,719	1,526	13,220	1,527
Allowance for doubtful accounts	(425)	(295)	(2,556)	(290)
	7,408	6,104	52,880	6,577
Property, plant and equipment				
Land	4,365	4,373	37,884	4,372
Buildings	16,115	16,206	140,397	16,238
Machinery and vehicles	15,230	17,052	147,726	15,829
Tooling and office furnitures	22,828	24,118	208,940	23,250
Construction in progress	38	39	338	111
	58,576	61,788	535,285	59,800
Less-Accumulated depreciation	(40,025)	(42,593)	(368,994)	(41,140)
	18,551	19,195	166,291	18,660
Other assets				
Deferred tax assets	1,013	1,036	8,975	999
Intangible assets	244	1,009	8,741	230
	1,257	2,045	17,716	1,229
Total assets	¥ 66,901	¥ 71,551	\$ 619,864	¥ 65,575

Note: The U.S. dollar amounts represent translations of Japanese yen, for convenience only, at the rate of ¥115.43 = U.S.\$1.00.

Liabilities and net assets	Millions of yen		Thousands of U.S. dollars	Millions of yen
	2006	2007	2007	As of March 31 2007
Current liabilities				
Short-term loans payable	¥ 13,728	¥ 13,791	\$ 119,475	¥ 12,562
Notes and accounts payable, trade	5,611	6,404	55,480	4,983
Accrued income taxes	881	1,122	9,720	1,112
Accrued bonuses	874	881	7,632	1,100
Account payable, non trade	6,078	7,128	61,752	5,322
Other current liabilities	1,243	1,238	10,725	1,271
	28,415	30,564	264,784	26,350
Long-term liabilities				
Corporate bond	300	300	2,599	300
Long-term debt	2,868	4,787	41,471	3,141
Accrued employees' retirement benefits	847	31	269	447
Accrued directors' and officers' retirement benefits	322	366	3,170	344
Other long-term liabilities	359	428	3,708	429
	4,696	5,912	51,217	4,661
Net assets				
Shareholders' equity				
Common stock				
Authorized: 195,961,274 shares				
Issued and outstanding: 79,000,000 shares	7,996	7,996	69,271	7,996
Capital surplus	12,399	12,382	107,268	12,390
Retained earnings	14,568	17,521	151,789	15,461
Treasury stock	(981)	(1,743)	(15,100)	(992)
	33,982	36,156	313,228	34,855
Valuation, translation adjustments and other				
Net unrealized gains on other securities	620	87	754	425
Foreign currency translation adjustments	(819)	(1,176)	(10,188)	(723)
	(199)	(1,089)	(9,434)	(298)
Minority interests	7	8	69	7
	33,790	35,075	303,863	34,564
Total liabilities and net assets	¥ 66,901	¥ 71,551	\$ 619,864	¥ 65,575

Consolidated Statements of Income

SMK Corporation and Consolidated Subsidiaries
Six months ended September 30

	Millions of yen		Thousands of U.S. dollars	Millions of yen
	2006	2007	2007	Year ended March 31 2007
Net sales	¥ 39,300	¥ 44,031	\$ 381,452	¥ 79,074
Cost of sales	32,275	35,894	310,959	66,343
Selling, general and administrative expenses	3,712	4,330	37,512	7,565
Operating income	3,313	3,807	32,981	5,166
Other income				
Interest and dividend income	118	205	1,776	243
Rent income	408	440	3,812	845
Foreign exchange gain, net	156	—	—	272
Gain on sales of fixed assets	55	76	658	78
Other	132	128	1,109	845
Total other income	869	849	7,355	2,283
Other expenses				
Interest expense	100	135	1,170	201
Foreign exchange loss, net	—	345	2,989	—
Loss on disposal of fixed assets	129	28	243	203
Impairment loss	—	125	1,083	352
Bad debt expenses	42	5	43	72
Other	202	184	1,594	397
Total other expenses	473	822	7,122	1,225
Income before income taxes	3,709	3,834	33,214	6,224
Income taxes				
Current	1,153	1,147	9,937	2,359
Deferred	220	349	3,023	171
Minority interests	1	1	9	1
Net income	¥ 2,335	¥ 2,337	\$ 20,245	¥ 3,693
	Yen		U.S. dollars	Yen
Per share data				
Net income				
Basic	¥ 29.95	¥ 30.44	\$ 0.26	¥ 47.48
Diluted	29.90	30.41	0.26	47.41

Note: The U.S. dollar amounts represent translations of Japanese yen, for convenience only, at the rate of ¥115.43 = U.S.\$1.00.

Consolidated Statements of Cash Flows

SMK Corporation and Consolidated Subsidiaries
Six months ended September 30

	Millions of yen		Thousands of U.S. dollars	Millions of yen
	2006	2007	2007	Year ended March 31 2007
Cash flows from operating activities				
Income before income taxes	¥ 3,709	¥ 3,834	\$ 33,214	¥ 6,224
Depreciation and amortization	1,631	2,081	18,028	3,669
Decrease in accrued employees' retirement benefits	(389)	(414)	(3,587)	(789)
Increase (decrease) in accrued directors' and officers' retirement benefits	(23)	21	182	(1)
Increase (decrease) in allowance for doubtful accounts	44	(11)	(95)	(6)
Interest and dividend income	(118)	(205)	(1,776)	(243)
Interest expense	100	135	1,170	201
Loss on disposal of fixed assets	129	28	243	203
Impairment loss	—	125	1,083	352
Increase in notes and accounts receivable, trade	(3,123)	(2,227)	(19,293)	(1,488)
Increase in inventories	(1,119)	(1,812)	(15,698)	(729)
Increase in notes and accounts payable, trade	340	1,567	13,575	140
Other	1,200	1,582	13,705	52
Subtotal	2,381	4,704	40,751	7,585
Receipts for interest and dividend income	115	200	1,733	248
Payments of interest expense	(96)	(135)	(1,170)	(196)
Payments of income taxes	(938)	(1,264)	(10,950)	(1,924)
Net cash provided by operating activities	1,462	3,505	30,364	5,713
Cash flows from investing activities				
Payments into time deposits	(78)	(764)	(6,619)	(1,014)
Proceeds from time deposits	197	1,002	8,681	304
Purchases of fixed assets	(3,565)	(3,093)	(26,795)	(6,099)
Proceeds from sale of fixed assets	119	257	2,226	361
Purchases of intangible fixed assets	(31)	(9)	(78)	(41)
Purchases of investment securities	(1,170)	(109)	(944)	(1,271)
Proceeds from sale of investment securities	—	—	—	990
Payment on loans receivable	(53)	(119)	(1,031)	(206)
Proceeds from loans receivable	81	71	615	199
Other	—	(1,327)	(11,496)	14
Net cash used in investing activities	(4,500)	(4,091)	(35,441)	(6,763)
Cash flows from financing activities				
Increase in short-term loans payable	2,883	791	6,853	1,889
Proceeds from long-term debt	—	3,350	29,022	528
Payments of long-term debt	(406)	(1,266)	(10,968)	(842)
Purchases of treasury stock	(738)	(772)	(6,688)	(774)
Proceeds from sale of treasury stock	42	13	113	55
Dividends paid	(403)	(604)	(5,233)	(858)
Net cash provided by (used in) financing activities	1,378	1,512	13,099	(2)
Effect of exchange rate changes on cash and cash equivalents	27	2	17	(165)
Increase (decrease) in cash and cash equivalents	(1,633)	928	8,039	(1,217)
Cash and cash equivalents at beginning of year	8,464	7,562	65,512	8,464
Increase in cash and cash equivalents arising from inclusion of a subsidiary in consolidation	315	—	—	315
Decrease in cash and cash equivalents due to exclusion of subsidiaries from consolidation	—	(4)	(35)	—
Cash and cash equivalents at end of six months and year	¥ 7,146	¥ 8,486	\$ 73,516	¥ 7,562

Note: The U.S. dollar amounts represent translations of Japanese yen, for convenience only, at the rate of ¥115.43 = U.S.\$1.00.

Board of Directors and Corporate Auditors

(As of September 30, 2007)

DIRECTORS



Tetsuya Nakamura
President and COO

Terutaka Ikeda
Chairman and CEO

Kenji Kobayashi
Director, Senior Executive Vice President
Sales Division



Yasumitsu Ikeda
Director, Executive Vice President
Corporate Planning



Tadashi Yamoto
Director, Senior Executive Vice President
Research and Development



Yuji Tanahashi
Director

AUDITORS



Jun Sugimoto
Auditor



Shigenobu Oyashiki
Auditor



Hidefumi Kobayashi
Auditor



Kouichiro Sugihara
Auditor

CORPORATE EXECUTIVE OFFICERS



Hajime Yamada
Executive Vice President
Chief Financial Officer



Makoto Irisawa
Executive Vice President
Human Resources
and General Affairs



Yoshiyuki Kaku
Executive Vice President
Connection System Division



Mitsuru Ito
Vice President
Chief Information Officer
(Computer and Network)



Yu Hosoya
Vice President
Business Affairs



Hirozumi Kawabata
Vice President
Sales Division, Europe



Hideo Matsumoto
Vice President
Sales Division, China



Yoshio Sakurai
Vice President
Production Engineering and
Environmental Protection



Akira Utazaki
Vice President
Deputy Division Director
of Sales Division



Mikio Wakabayashi
Vice President
Functional Components
Division



Paul Evans
Vice President
Sales Division, Americas

Corporate Data

(As of September 30, 2007)

Name:	SMK Corporation
Established:	January 15, 1929
Primary business:	Manufacture and sale of various electronic machinery and parts used in power, communications and electronic equipment, other industrial machinery, information equipment, etc.
Capital:	7,996,828,021 yen
Stock exchange listing:	Tokyo Stock Exchange
Administrator of shareholders register:	Mitsubishi UFJ Trust and Banking Corporation
Independent auditors:	Ernst & Young ShinNihon Tokyo, Japan
Employees (SMK-Group):	15,967
Head office:	5-5, Togoshi 6-chome, Shinagawa-ku, Tokyo 142-8511, Japan TEL 81-3-3785-1111 FAX 81-3-3785-1878
Subsidiaries & Affiliates:	
Domestic:	Subsidiaries - 6 companies Affiliates - 3 companies
Overseas:	Subsidiaries - 20 companies
Website:	http://www.smk.co.jp/

Shares and Shareholders

Authorized shares:	195,961,274
Issued shares:	79,000,000
Number of shareholders:	10,562

Major Shareholders (top ten)	Shares Owned (1,000 shares)	Percentage of Shares (%)
Japan Trustee Services Bank, Ltd.	7,266	9.20
Nippon Life Insurance Company	4,001	5.06
Mizuho Corporate Bank, Ltd.	3,722	4.71
Dai Nippon Printing Co., Ltd.	3,200	4.05
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	3,134	3.97
Mitsubishi UFJ Trust and Banking Corporation	2,415	3.06
Terutaka Ikeda	1,934	2.45
SMK Cooperating Company Share Holding Association	1,921	2.43
The Master Trust Bank of Japan, Ltd.	1,718	2.17
Meiji Yasuda Life Insurance Company	1,586	2.01

Note: Of the above shares owned by major shareholders, the following number of shares are held in trust operations:

Japan Trustee Services Bank, Ltd. :	7,266 thousand shares
Mitsubishi UFJ Trust and Banking Corporation :	478 thousand
The Master Trust Bank of Japan, Ltd. :	1,718 thousand
Meiji Yasuda Life Insurance Company :	104 thousand