Consolidated Financial Results for the Three Months Ended June 30, 2026 [Japanese GAAP]

July 28, 2026

Company name: SMK Corporation
Stock exchange listing: Tokyo Stock Exchange Prime Market
Securities code: 6798
URL: https://www.smk.co.jp/ja
Representative: Yasumitsu Ikeda, President, Chief Executive Officer and Chief Operating Officer
Contact: Masanobu Ikeo, Director and Executive Deputy President
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Scheduled date of commencing dividend payments: –
Availability of supplementary explanatory materials on financial results: Available
Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (April 1, 2026 - June 30, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2026	11,472	4.0	6	–	307	–	154	–
June 30, 2025	11,029	(5.9)	(280)	–	(618)	–	(651)	–

(Note) Comprehensive income: Three months ended June 30, 2026: ¥460 million [–%]
Three months ended June 30, 2025: ¥(680) million [–%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	24.40	–
June 30, 2025	(102.88)	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2026	59,454	31,298	52.6
As of March 31, 2026	57,625	31,156	54.1

(Reference) Equity: As of June 30, 2026: ¥31,298 million
As of March 31, 2026: ¥31,156 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	50.00	–	50.00	100.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		50.00	–	50.00	100.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 - March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	24,000	3.7	200	–	400	–	200	–	31.60
Full year	49,000	1.7	800	86.0	1,200	(3.5)	800	–	126.41

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
   1) Changes in accounting policies due to the revision of accounting standards: None
   2) Changes in accounting policies other than 1) above: None
   3) Changes in accounting estimates: None
   4) Retrospective restatement: None

(4) Total number of issued and outstanding shares (common stock)

1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

June 30, 2026:	7,200,000 shares
March 31, 2026:	7,200,000 shares

2) Total number of treasury shares at the end of the period:

June 30, 2026:	871,631 shares
March 31, 2026:	871,521 shares

3) Average number of shares during the period:

Three months ended June 30, 2026:	6,328,421 shares
Three months ended June 30, 2025:	6,336,246 shares

(Note) The number of treasury shares includes the Company's shares held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets for the Board Benefit Trust (BBT).

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable, and actual results may differ significantly from these forecasts due to various factors.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	9,673	11,020
Notes receivable - trade	1	4
Electronically recorded monetary claims - operating	2,427	2,360
Accounts receivable - trade	10,872	9,502
Merchandise and finished goods	2,715	3,080
Work in process	625	768
Raw materials and supplies	3,400	4,211
Other	1,191	1,544
Allowance for doubtful accounts	(62)	(69)
Total current assets	30,845	32,422
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,066	4,003
Land	5,819	5,819
Other, net	4,537	4,609
Total property, plant and equipment	14,423	14,433
Intangible assets		
Other	242	230
Total intangible assets	242	230
Investments and other assets		
Other	12,231	12,421
Allowance for doubtful accounts	(117)	(53)
Total investments and other assets	12,114	12,368
Total non-current assets	26,780	27,032
Total assets	57,625	59,454

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,887	3,996
Electronically recorded obligations - operating	317	314
Short-term borrowings	6,140	7,110
Accounts payable - other	2,246	2,323
Income taxes payable	209	176
Provision for bonuses	628	387
Provision for bonuses for directors (and other officers)	18	–
Other	1,967	2,102
Total current liabilities	14,417	16,410
Non-current liabilities		
Long-term borrowings	7,141	6,832
Provision for retirement benefits for directors (and other officers)	133	134
Retirement benefit liability	362	357
Provision for share awards for directors (and other officers)	49	55
Other	4,365	4,365
Total non-current liabilities	12,051	11,745
Total liabilities	26,468	28,156
Net assets		
Shareholders' equity		
Share capital	7,996	7,996
Capital surplus	12,057	12,057
Retained earnings	9,894	9,731
Treasury shares	(3,030)	(3,030)
Total shareholders' equity	26,918	26,754
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,545	1,638
Deferred gains or losses on hedges	96	100
Foreign currency translation adjustment	643	977
Remeasurements of defined benefit plans	1,952	1,827
Total accumulated other comprehensive income	4,238	4,543
Total net assets	31,156	31,298
Total liabilities and net assets	57,625	59,454

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	11,029	11,472
Cost of sales	9,095	9,193
Gross profit	1,933	2,278
Selling, general and administrative expenses	2,214	2,271
Operating profit (loss)	(280)	6
Non-operating income		
Interest income	28	20
Dividend income	28	32
Share of profit of entities accounted for using equity method	23	111
Rental income from real estate	259	272
Foreign exchange gains	–	25
Other	67	68
Total non-operating income	407	531
Non-operating expenses		
Interest expenses	56	69
Rental costs on real estate	141	155
Foreign exchange losses	514	–
Other	33	5
Total non-operating expenses	745	230
Ordinary profit (loss)	(618)	307
Extraordinary income		
Gain on sale of non-current assets	–	0
Total extraordinary income	–	0
Extraordinary losses		
Loss on sale of non-current assets	0	–
Loss on retirement of non-current assets	0	0
Impairment losses	–	20
Total extraordinary losses	0	20
Profit (loss) before income taxes	(619)	286
Income taxes - current	75	112
Income taxes - deferred	(42)	19
Total income taxes	32	132
Profit (loss)	(651)	154
Profit (loss) attributable to owners of parent	(651)	154

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit (loss)	(651)	154
Other comprehensive income		
Valuation difference on available-for-sale securities	48	92
Deferred gains or losses on hedges	(7)	3
Foreign currency translation adjustment	34	334
Remeasurements of defined benefit plans, net of tax	(105)	(124)
Total other comprehensive income	(29)	305
Comprehensive income	(680)	460
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(680)	460